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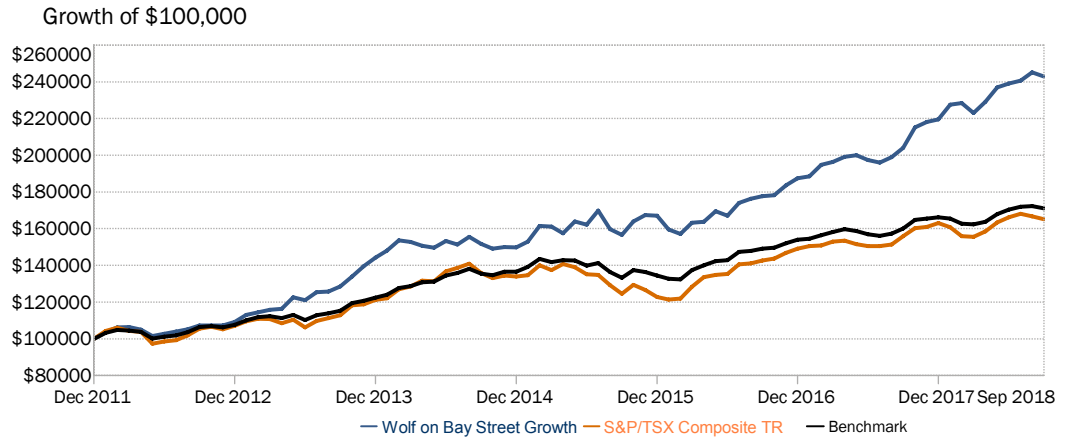
**Mandate Overview**

Start Date	Jan 01, 2012
Asset Category	Mixed
Risk Profile	Growth
1 Year Turnover	75%

**Mandate Description**

The objective of the Wolf on Bay Street Growth mandate is to achieve above average risk-adjusted returns over market cycles. The asset mix is composed primarily of equity (80%) and high-yield fixed income (20%). With an overall focus on capital preservation, the mandate manages risk first and capital growth second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Growth mandate is suitable for assets with a longer-term time horizon, generally greater than 10 years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio invests in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allows for a go-anywhere approach. The long-term objective of the strategy is to achieve a 9% annualized return over a full market cycle.

**Historical Performance (Gross of Fees in Canadian Dollars)**



	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	Since Inception
Returns Portfolio	-0.91%	1.66%	8.93%	10.65%	19.04%	15.78%	13.59%	14.06%
S&P/TSX	-0.89%	-0.57%	6.16%	1.36%	5.99%	9.88%	7.91%	7.44%
Benchmark	-0.75%	0.46%	5.44%	2.96%	6.89%	8.71%	8.22%	8.28%

**Risk/Return Characteristics\***

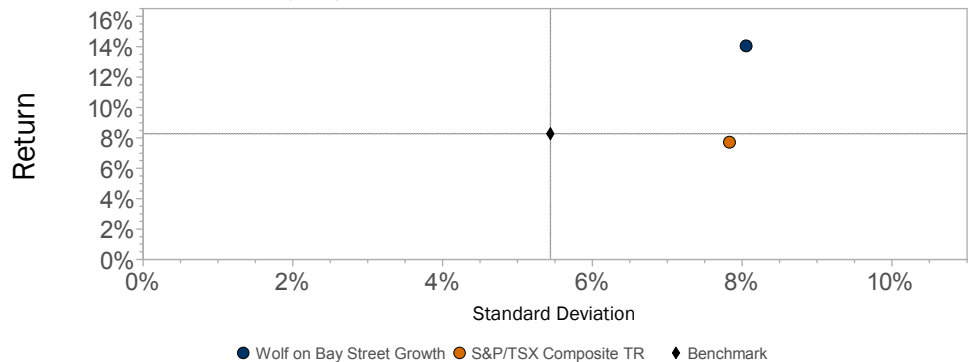
	Portfolio	S&P/TSX	Benchmark
YTD	10.65%	1.36%	2.96%
2017	17.16%	9.24%	7.93%
2016	12.26%	21.51%	14.52%
2015	11.51%	-8.36%	-1.60%
2014	3.80%	10.62%	11.51%
2013	32.12%	13.01%	13.75%
Since Inception	14.06%	7.44%	8.28%
Standard Deviation	8.05%	7.83%	5.44%
Sharpe Ratio	1.65	0.88	1.37
Sortino Ratio	3.55	1.63	2.81
Alpha	4.46%	-3.36%	-
Beta	1.13	1.38	-
Max Drawdown	-7.79%	-13.91%	-7.78%
Upside Capture	134.16	120.57%	-
Downside Capture	69.42%	156.33%	-

**Asset Class Breakdown**

	% Weight
U.S Equities	62.90
Canadian Equities	32.60
Cash and Equivalents	2.80
Other	1.60

\*since inception annualized returns and analytics

**Return vs. Standard Deviation (Risk)**

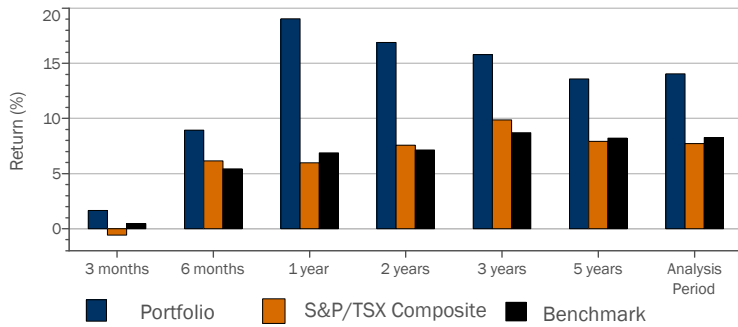


Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60% TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C\$ provided by the manager. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

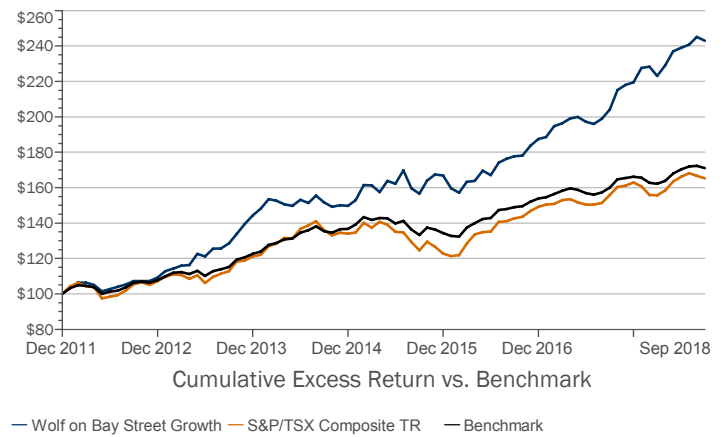
**Performance**

Manager vs Benchmark: Return



	3 months	6 months	1 year	2 years	3 years	5 years	Analysis Period
Wolf on Bay Street Growth	1.66%	8.93%	19.04%	16.91%	15.78%	13.59%	14.06%
S&P/TSX Composite TR	-0.57%	6.16%	5.99%	7.59%	9.88%	7.91%	7.72%
Benchmark	0.46%	5.44%	6.89%	7.14%	8.71%	8.22%	8.28%

Manager Performance



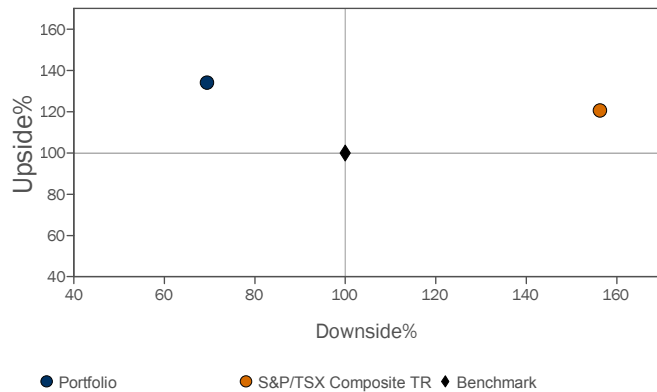
**Periodic Returns**

January, 2012 - September, 2018

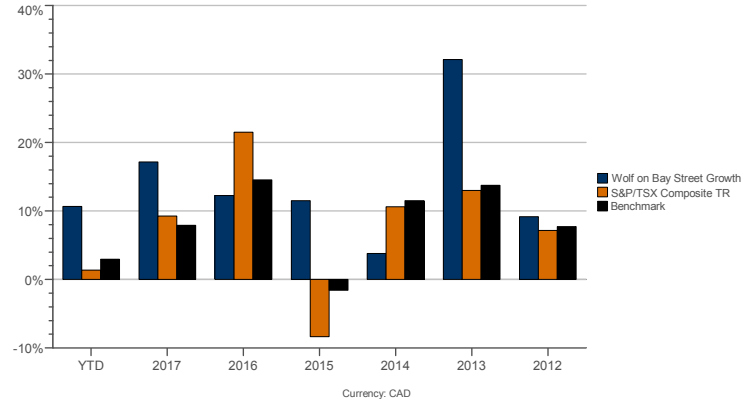
	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year	
Portfolio	2018	3.62	0.37	-2.33	1.58	2.71	3.42	0.87	7.15	0.72	1.86	-0.91	1.66	-	-	-	-	10.65
	2017	0.57	3.32	0.79	4.73	1.44	0.43	-1.31	0.54	-0.66	1.45	2.62	3.42	5.37	1.40	0.69	7.58	17.16
	2016	-4.42	-1.59	3.94	-2.23	0.36	3.50	-1.47	2.35	4.18	1.28	0.85	6.41	0.20	3.11	2.05	5.43	12.26
	2015	2.13	5.57	-0.14	7.67	-2.31	4.05	-0.98	0.65	4.65	-5.96	-1.95	-3.51	4.72	2.12	-0.28	6.64	11.51
	2014	2.66	3.72	-0.60	5.84	-1.32	-0.67	2.39	0.36	-1.23	2.76	-2.49	-1.03	-1.63	0.58	-0.21	-1.27	3.80
	2013	3.43	1.23	1.33	6.09	0.40	5.48	-1.31	4.51	3.64	0.17	2.23	6.13	4.19	4.19	3.42	12.27	32.12
	2012	3.58	2.63	0.05	6.36	-1.27	-3.35	1.15	-3.48	1.28	1.21	1.97	4.52	0.00	-0.04	1.79	1.75	9.18
Benchmark	2018	-0.36	-1.72	-0.28	-2.35	0.95	2.51	1.42	4.95	0.99	0.23	-0.75	0.46	-	-	-	-	2.96
	2017	0.41	1.22	1.04	2.69	1.03	-0.63	-1.10	-0.71	-0.59	0.74	1.81	1.96	2.90	0.46	0.43	3.82	7.93
	2016	-1.26	-0.33	3.87	2.22	1.88	1.68	0.32	3.92	3.17	0.34	0.82	4.37	0.35	1.64	1.27	3.29	14.52
	2015	1.91	3.04	-1.18	3.77	0.69	-0.05	-2.00	-1.37	1.04	-3.45	-2.36	-4.75	3.20	-0.82	-1.38	0.94	-1.60
	2014	1.15	3.03	0.86	5.11	1.53	0.34	2.53	4.45	1.06	1.67	-1.97	0.72	-0.69	1.51	0.03	0.84	11.51
	2013	2.13	1.68	0.39	4.25	-0.89	1.63	-2.60	-1.89	2.42	0.99	1.15	4.62	3.63	1.03	1.53	6.30	13.75
	2012	3.25	1.51	-0.33	4.46	-0.59	-3.61	1.09	-3.13	0.65	1.74	2.63	5.09	0.54	-0.60	1.34	1.28	7.70

**Risk**

Upside / Downside



Calendar Year Return As of September, 2018



Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60% TSXCo

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