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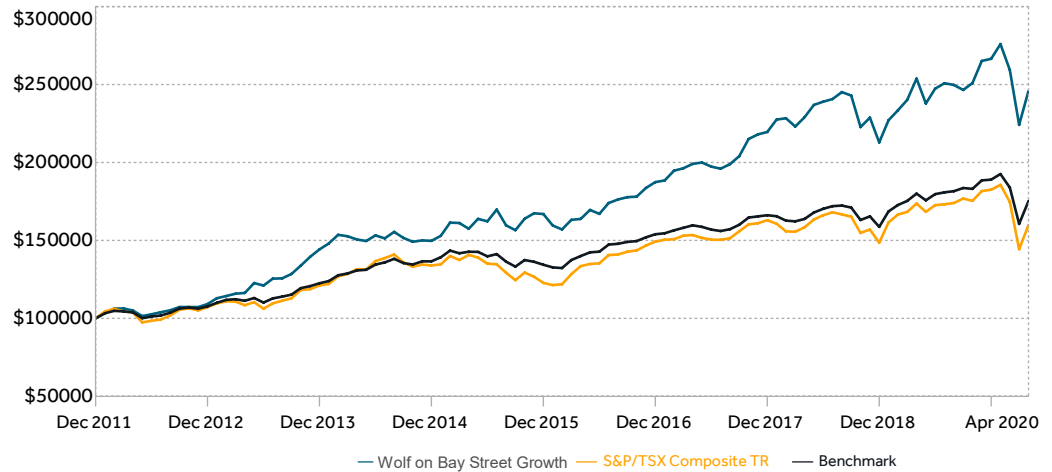
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Historical Performance (Gross of Fees in Canadian Dollars)



	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	Since Inception
Portfolio	9.73%	-10.88%	-2.02%	-7.72	-3.11	7.29%	9.33%	11.40%
S&P/TSX	10.79%	-13.87%	-8.81%	-12.37	-7.92	1.39%	2.59%	6.71%
Benchmark	9.16%	-8.99%	-4.25%	-7.25	-2.62	3.15%	4.20%	6.97%

Mandate Description

The objective of the Wolf on Bay Street Growth mandate is to achieve above average risk-adjusted returns over market cycles. The asset mix is composed primarily of equity with an overall focus on growth. The mandate manages growth first and capital preservation second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Growth mandate is suitable for assets with a longer-term time horizon, generally greater than 10 years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio invests in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allows for a go-anywhere approach. The longterm objective of the strategy is to achieve a 9% annualized return over a full market cycle.

Risk/Return Characteristics*

	Portfolio	S&P/TSX	Benchmark
YTD	-7.72%	-12.37%	-7.25%
2019	25.21%	22.88%	19.08%
2018	-3.06%	-8.88%	-4.47%
2017	17.16%	9.24%	7.93%
2016	12.26%	21.51%	14.52%
2015	11.51%	-8.36%	-1.60%
Since Inception	11.40%	6.71%	6.97%
Std. Deviation	11.47%	11.40%	8.41%
Sharpe Ratio	0.91	0.42	0.71
Sortino Ratio	1.49	0.70	1.19
Alpha	3.01%	-3.10%	-
Beta	1.20	1.33	-
Max Drawdown	-18.78%	-22.25%	-16.63%
Upside Capture	135.24%	120.55%	-
Downside	102.99%	142.46%	-

Asset Class Breakdown

	% Weight
U.S Equities	66.60
Canadian Equities	21.60
Cash and Equivalents	11.80

*since inception annualized returns and analytics

Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60% TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C\$ provided by Canaccord. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

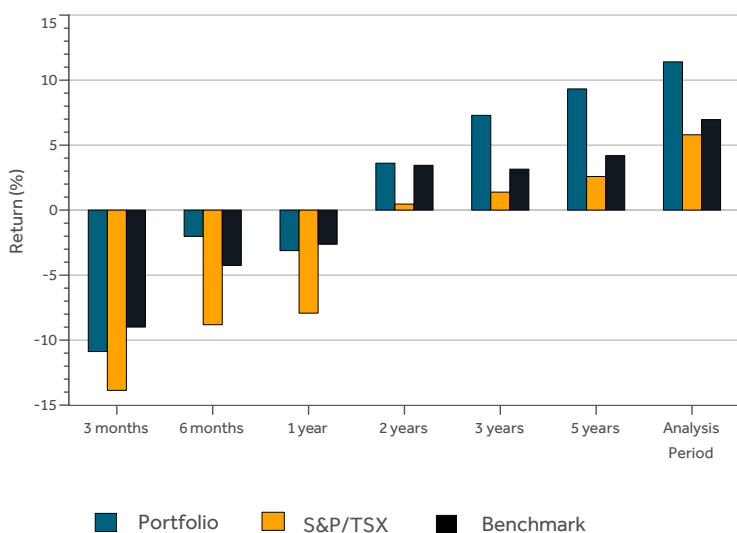
Periodic Returns

January, 2012 - April, 2020

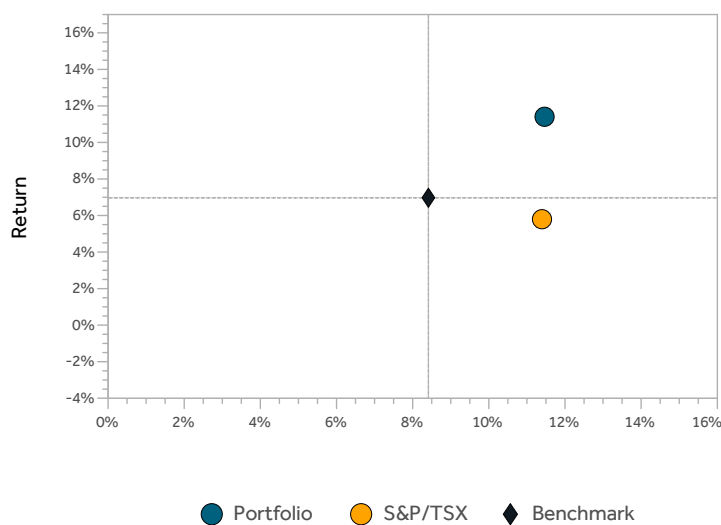
		Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year
Portfolio	2020	3.54	-6.03	-13.57	-15.91	9.73	-	-	9.73	-	-	-	-	-	-	-	-	-7.72
	2019	6.69	2.79	2.88	12.83	5.70	-6.30	4.00	3.00	1.40	-0.41	-1.30	-0.33	1.81	5.63	0.52	8.10	25.21
	2018	3.62	0.37	-2.33	1.58	2.71	3.42	0.87	7.15	0.72	1.86	-0.91	1.66	-8.32	2.72	-6.97	-12.39	-3.06
	2017	0.57	3.32	0.79	4.73	1.44	0.43	-1.31	0.54	-0.66	1.45	2.62	3.42	5.37	1.40	0.69	7.58	17.16
	2016	-4.42	-1.59	3.94	-2.23	0.36	3.50	-1.47	2.35	4.18	1.28	0.85	6.41	0.20	3.11	2.05	5.43	12.26
	2015	2.13	5.57	-0.14	7.67	-2.31	4.05	-0.98	0.65	4.65	-5.96	-1.95	-3.51	4.72	2.12	-0.28	6.64	11.51
	2014	2.66	3.72	-0.60	5.84	-1.32	-0.67	2.39	0.36	-1.23	2.76	-2.49	-1.03	-1.63	0.58	-0.21	-1.27	3.80
	2013	3.43	1.23	1.33	6.09	0.40	5.48	-1.31	4.51	3.64	0.17	2.23	6.13	4.19	4.19	3.42	12.27	32.12
	2012	3.58	2.63	0.05	6.36	-1.27	-3.35	1.15	-3.48	1.28	1.21	1.97	4.52	0.00	-0.04	1.79	1.75	9.18
Benchmark	2020	1.91	-4.51	-12.69	-15.04	9.16	-	-	9.16	-	-	-	-	-	-	-	-	-7.25
	2019	6.22	2.45	1.52	10.48	2.66	-2.38	2.27	2.49	0.63	0.42	1.11	2.17	-0.30	2.98	0.25	2.93	19.08
	2018	-0.36	-1.72	-0.28	-2.35	0.95	2.51	1.42	4.95	0.99	0.23	-0.75	0.46	-4.66	1.42	-4.05	-7.22	-4.47
	2017	0.41	1.22	1.04	2.69	1.03	-0.63	-1.10	-0.71	-0.59	0.74	1.81	1.96	2.90	0.46	0.43	3.82	7.93
	2016	-1.26	-0.33	3.87	2.22	1.88	1.68	0.32	3.92	3.17	0.34	0.82	4.37	0.35	1.64	1.27	3.29	14.52
	2015	1.91	3.04	-1.18	3.77	0.69	-0.05	-2.00	-1.37	1.04	-3.45	-2.36	-4.75	3.20	-0.82	-1.38	0.94	-1.60
	2014	1.15	3.03	0.86	5.11	1.53	0.34	2.53	4.45	1.06	1.67	-1.97	0.72	-0.69	1.51	0.03	0.84	11.51
	2013	2.13	1.68	0.39	4.25	-0.89	1.63	-2.60	-1.89	2.42	0.99	1.15	4.62	3.63	1.03	1.53	6.30	13.75
	2012	3.25	1.51	-0.33	4.46	-0.59	-3.61	1.09	-3.13	0.65	1.74	2.63	5.09	0.54	-0.60	1.34	1.28	7.70

Risk

Manager vs Benchmark: Return



Return vs. Standard Deviation (Risk)



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