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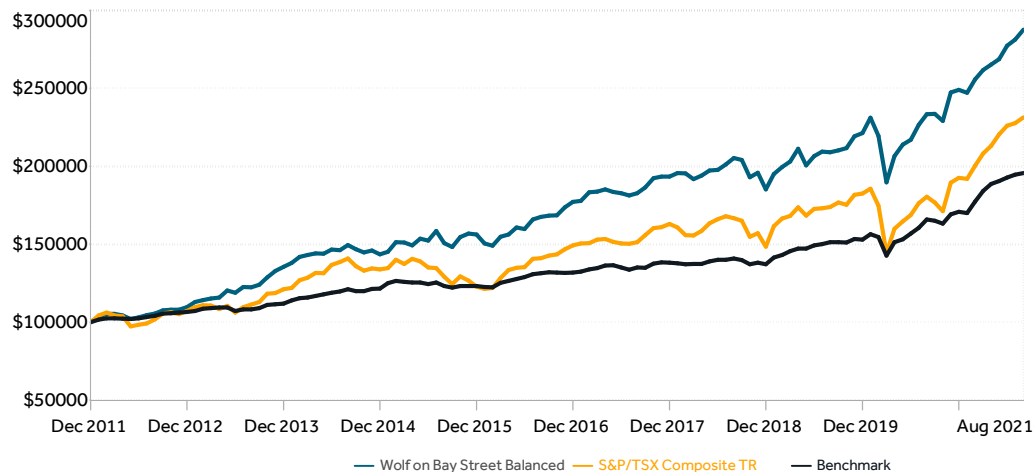
Mandate Overview

Start Date	Jan 01, 2012
Asset Category	Mixed
Risk Profile	Balanced
1 Year Turnover	44%

Mandate Description

The objective of the Wolf on Bay Street Balanced mandate is to achieve balanced returns over market cycles. The mandate manages risk first and capital growth second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Balanced mandate is suitable for assets with a medium-term time horizon, generally greater than seven years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio will invest in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allowing for a go-anywhere approach. The long-term objective of the strategy is to achieve a 7% annualized return over a full market cycle.

Historical Performance (Gross of Fees in Canadian Dollars)



	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	Since Inception
Portfolio	2.23%	6.99%	12.39%	15.41	23.17	11.89%	11.40%	11.55%
S&P/TSX	1.63%	4.98%	15.49%	20.14	28.23	11.57%	10.43%	8.05%
Benchmark	0.52%	2.79%	10.36%	14.62	18.00	11.57%	8.30%	7.20%

Risk/Return Characteristics*

	Portfolio	S&P/TSX	Benchmark	Asset Class Breakdown	
					% Weight
YTD	15.41%	20.14%	14.62%	U.S Equities	48.10
2020	12.61%	5.59%	11.65%	Canadian Equities	29.80
2019	19.41%	22.88%	11.44%	Fixed Income	21.10
2018	-4.23%	-8.88%	-0.73%	Cash and Equivalents	1.00
2017	9.17%	9.24%	4.80%		
2016	13.45%	21.51%	7.16%		
Since Inception	11.55%	8.05%	7.20%		
Std. Deviation	9.42%	11.46%	5.03%		
Sharpe Ratio	1.14	0.72	1.26		
Sortino Ratio	1.89	1.17	2.50		
Alpha	0.75%	-4.10%	-		
Beta	1.50	1.91	-		
Max Drawdown	-17.90%	-22.25%	-8.80%		
Upside Capture	163.62%	169.25%	-		
Downside Capture	152.77%	235.50%	-		

*since inception annualized returns and analytics

Blended Benchmark: 5% FTSETMX91 10% SP500 45% FTSETMXCB 40% TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C\$ provided by Canaccord. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

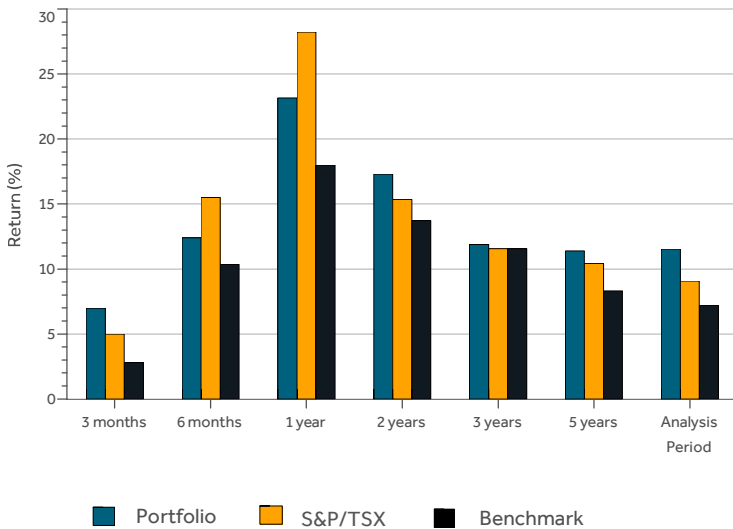
Periodic Returns

January, 2012 - August, 2021

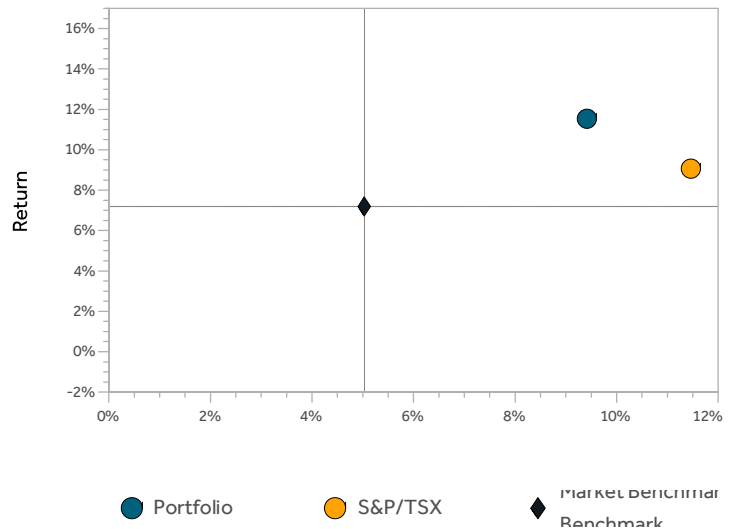
		Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year
Portfolio	2021	-0.76	3.47	2.31	5.06	1.35	1.31	3.19	5.95	1.42	2.23	-	3.68	-	-	-	-	15.41
	2020	4.47	-5.04	-13.54	-14.23	8.86	3.60	1.39	14.35	4.46	2.99	0.11	7.70	-1.92	7.97	0.67	6.61	12.61
	2019	5.22	2.33	1.77	9.58	4.06	-5.05	2.91	1.68	1.47	-0.26	0.62	1.83	0.66	3.64	0.88	5.24	19.41
	2018	1.13	-0.12	-1.89	-0.90	1.17	1.69	0.25	3.14	1.72	2.06	-0.59	3.20	-5.40	1.41	-5.36	-9.21	-4.23
	2017	0.31	3.14	0.26	3.73	0.73	-0.84	-0.46	-0.58	-0.74	0.70	2.02	1.97	3.22	0.60	-0.03	3.81	9.17
	2016	-3.60	-1.05	3.86	-0.93	0.97	2.83	-0.54	3.27	3.85	1.00	0.39	5.30	0.22	2.97	2.05	5.31	13.45
	2015	1.07	4.33	-0.10	5.34	-1.28	2.90	-0.85	0.72	4.02	-4.89	-1.62	-2.67	4.31	1.45	-0.44	5.36	8.80
	2014	1.93	2.68	0.95	5.66	0.70	-0.17	1.87	2.41	-0.27	2.26	-1.78	0.17	-1.38	0.78	-1.63	-2.23	5.97
	2013	2.85	1.19	0.84	4.95	0.51	3.97	-1.21	3.24	3.00	-0.14	1.37	4.26	3.79	3.25	1.96	9.26	23.43
	2012	3.42	1.88	-0.07	5.29	-0.79	-2.33	1.04	-2.09	1.52	0.94	1.93	4.45	0.39	-0.13	1.69	1.95	9.78
Benchmark	2021	-0.45	4.36	3.87	7.91	2.39	4.07	1.86	8.54	0.80	1.63	-	2.44	-	-	-	-	19.99
	2020	2.13	-2.87	-10.17	-10.89	7.61	1.85	2.21	12.02	3.05	1.14	-0.99	3.19	-1.78	5.78	1.22	5.16	8.33
	2019	4.68	1.73	1.64	8.24	1.87	-1.17	1.85	2.54	0.56	0.66	0.57	1.80	-0.21	2.19	0.00	1.98	15.22
	2018	-0.31	-1.14	-0.03	-1.48	0.46	1.85	1.08	3.42	0.51	0.41	-0.74	0.18	-3.30	1.08	-2.36	-4.56	-2.58
	2017	0.40	1.13	0.83	2.38	1.17	-0.27	-1.04	-0.15	-0.82	0.85	0.86	0.88	2.42	0.52	0.17	3.13	6.35
	2016	-0.83	-0.25	3.09	1.98	1.42	1.33	0.61	3.40	2.35	0.37	0.67	3.42	0.11	0.69	0.79	1.60	10.79
	2015	2.40	2.06	-0.82	3.65	0.15	0.04	-1.49	-1.30	0.97	-2.60	-1.59	-3.22	2.00	-0.40	-0.73	0.85	-0.15
	2014	1.52	2.16	0.61	4.35	1.19	0.55	1.77	3.55	0.87	1.36	-1.47	0.74	-0.34	1.39	0.11	1.16	10.10
	2013	1.34	1.48	0.46	3.31	-0.27	0.77	-2.34	-1.85	1.76	0.50	0.89	3.18	2.80	0.69	0.93	4.47	9.30
	2012	2.49	1.10	-0.18	3.43	-0.39	-1.87	0.74	-1.53	0.71	1.27	2.03	4.06	0.36	-0.15	0.89	1.10	7.15

Risk

Manager vs Benchmark: Return



Return vs. Standard Deviation (Risk)



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