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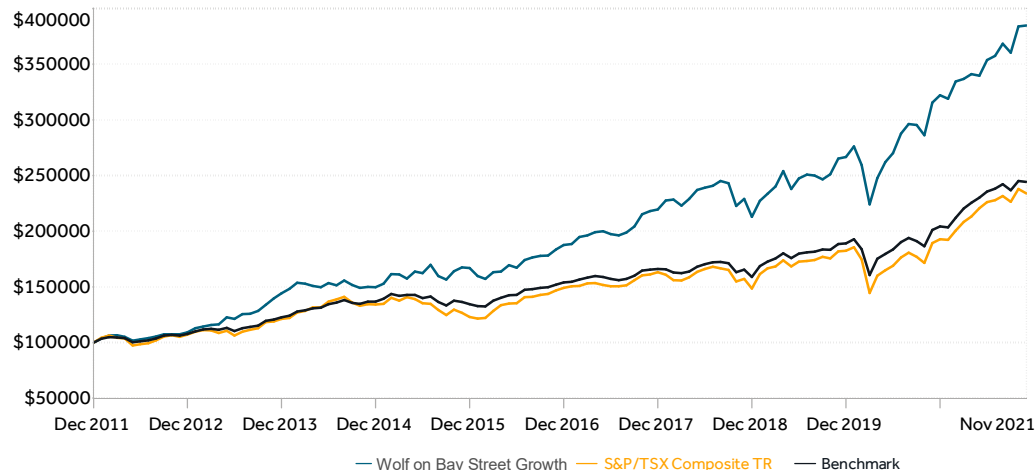
**Mandate Overview**

Start Date	Jan 01, 2012
Asset Category	Mixed
Risk Profile	Growth
1 Year Turnover	75%

**Mandate Description**

The objective of the Wolf on Bay Street Growth mandate is to achieve above average risk-adjusted returns over market cycles. The asset mix is composed primarily of equity with an overall focus on growth. The mandate manages growth first and capital preservation second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Growth mandate is suitable for assets with a longer-term time horizon, generally greater than 10 years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio invests in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allows for a go-anywhere approach. The longterm objective of the strategy is to achieve a 9% annualized return over a full market cycle.

**Historical Performance (Gross of Fees in Canadian Dollars)**



	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	Since Inception
Portfolio	0.22%	4.40%	13.27%	19.46	21.90	18.90%	15.93%	14.55%
S&P/TSX	-1.62%	1.03%	6.06%	21.37	23.46	14.21%	9.77%	8.01%
Benchmark	-0.46%	0.79%	6.07%	19.55	21.32	13.84%	9.93%	9.41%

**Risk/Return Characteristics\***

	Portfolio	S&P/TSX	Benchmark	Asset Class Breakdown	
					% Weight
YTD	19.46%	21.37%	19.55%	U.S Equities	72.01
2020	20.80%	5.59%	8.00%	Canadian Equities	26.73
2019	25.21%	22.88%	19.08%	Fixed Income	0.86
2018	-3.06%	-8.88%	-4.47%	Cash and Equivalents	0.40
2017	17.16%	9.24%	7.93%		
2016	12.26%	21.51%	14.52%		
Since Inception	14.55%	8.01%	9.41%		
Std. Deviation	11.67%	11.46%	8.54%		
Sharpe Ratio	1.17	0.71	1.00		
Sortino Ratio	2.05	1.16	1.72		
Alpha	3.02%	-3.07%	-		
Beta	1.21	1.32	-		
Max Drawdown	-18.78%	-22.25%	-16.63%		
Upside Capture	134.81%	120.84%	-		
Downside Capture	102.05%	141.41%	-		

\*since inception annualized returns and analytics

Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60% TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C\$ provided by Canaccord. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

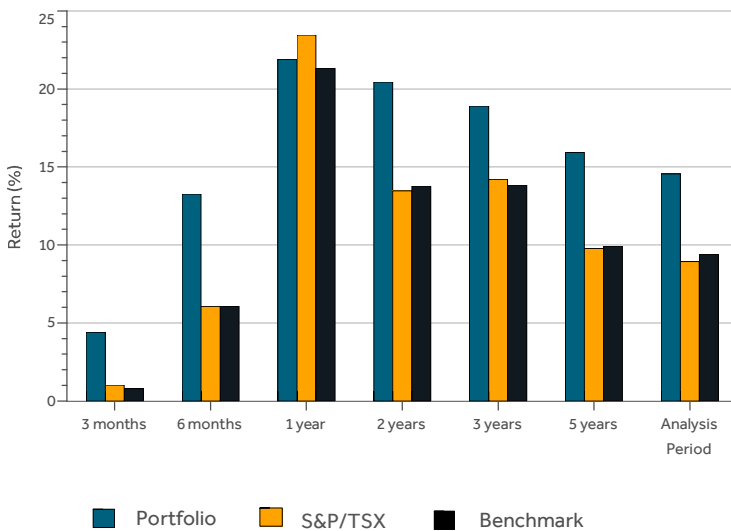
**Periodic Returns**

January, 2012 - June, 2021

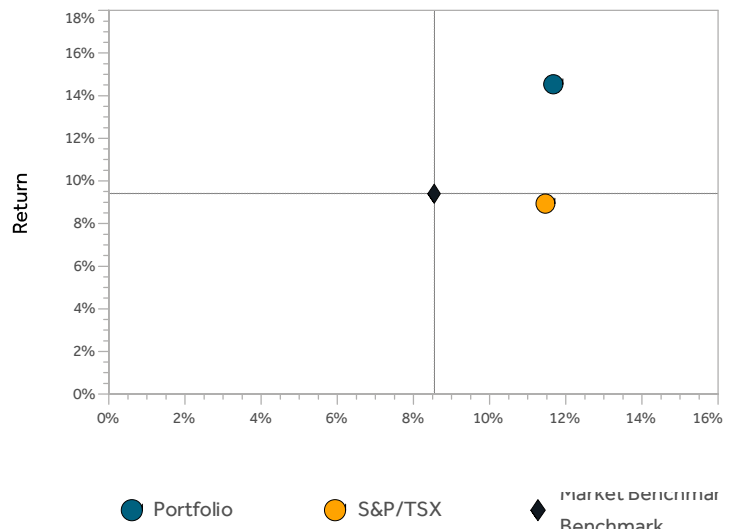
		Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year
Portfolio	2021	-0.98	4.90	0.70	4.60	1.23	-0.40	4.17	5.03	-	-	-	-	-	-	-	-	9.86
	2020	3.54	-6.03	-13.57	-15.91	10.51	5.75	3.06	20.44	6.48	3.08	-0.31	9.42	-3.16	10.31	2.04	9.00	20.80
	2019	6.69	2.79	2.88	12.83	5.70	-6.30	4.00	3.00	1.40	-0.41	-1.30	-0.33	1.81	5.63	0.52	8.10	25.21
	2018	3.62	0.37	-2.33	1.58	2.71	3.42	0.87	7.15	0.72	1.86	-0.91	1.66	-8.32	2.72	-6.97	-12.39	-3.06
	2017	0.57	3.32	0.79	4.73	1.44	0.43	-1.31	0.54	-0.66	1.45	2.62	3.42	5.37	1.40	0.69	7.58	17.16
	2016	-4.42	-1.59	3.94	-2.23	0.36	3.50	-1.47	2.35	4.18	1.28	0.85	6.41	0.20	3.11	2.05	5.43	12.26
	2015	2.13	5.57	-0.14	7.67	-2.31	4.05	-0.98	0.65	4.65	-5.96	-1.95	-3.51	4.72	2.12	-0.28	6.64	11.51
	2014	2.66	3.72	-0.60	5.84	-1.32	-0.67	2.39	0.36	-1.23	2.76	-2.49	-1.03	-1.63	0.58	-0.21	-1.27	3.80
	2013	3.43	1.23	1.33	6.09	0.40	5.48	-1.31	4.51	3.64	0.17	2.23	6.13	4.19	4.19	3.42	12.27	32.12
	2012	3.58	2.63	0.05	6.36	-1.27	-3.35	1.15	-3.48	1.28	1.21	1.97	4.52	0.00	-0.04	1.79	1.75	9.18
Benchmark	2021	-0.43	4.36	3.87	7.93	2.39	4.07	1.86	8.54	-	-	-	-	-	-	-	-	17.15
	2020	1.91	-4.51	-12.69	-15.04	9.16	2.49	2.09	14.22	3.69	1.95	-1.48	4.15	-2.38	7.87	1.48	6.86	8.00
	2019	6.22	2.45	1.52	10.48	2.66	-2.38	2.27	2.49	0.63	0.42	1.11	2.17	-0.30	2.98	0.25	2.93	19.08
	2018	-0.36	-1.72	-0.28	-2.35	0.95	2.51	1.42	4.95	0.99	0.23	-0.75	0.46	-4.66	1.42	-4.05	-7.22	-4.47
	2017	0.41	1.22	1.04	2.69	1.03	-0.63	-1.10	-0.71	-0.59	0.74	1.81	1.96	2.90	0.46	0.43	3.82	7.93
	2016	-1.26	-0.33	3.87	2.22	1.88	1.68	0.32	3.92	3.17	0.34	0.82	4.37	0.35	1.64	1.27	3.29	14.52
	2015	1.91	3.04	-1.18	3.77	0.69	-0.05	-2.00	-1.37	1.04	-3.45	-2.36	-4.75	3.20	-0.82	-1.38	0.94	-1.60
	2014	1.15	3.03	0.86	5.11	1.53	0.34	2.53	4.45	1.06	1.67	-1.97	0.72	-0.69	1.51	0.03	0.84	11.51
	2013	2.13	1.68	0.39	4.25	-0.89	1.63	-2.60	-1.89	2.42	0.99	1.15	4.62	3.63	1.03	1.53	6.30	13.75
	2012	3.25	1.51	-0.33	4.46	-0.59	-3.61	1.09	-3.13	0.65	1.74	2.63	5.09	0.54	-0.60	1.34	1.28	7.70

**Risk**

Manager vs Benchmark: Return



Return vs. Standard Deviation (Risk)



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